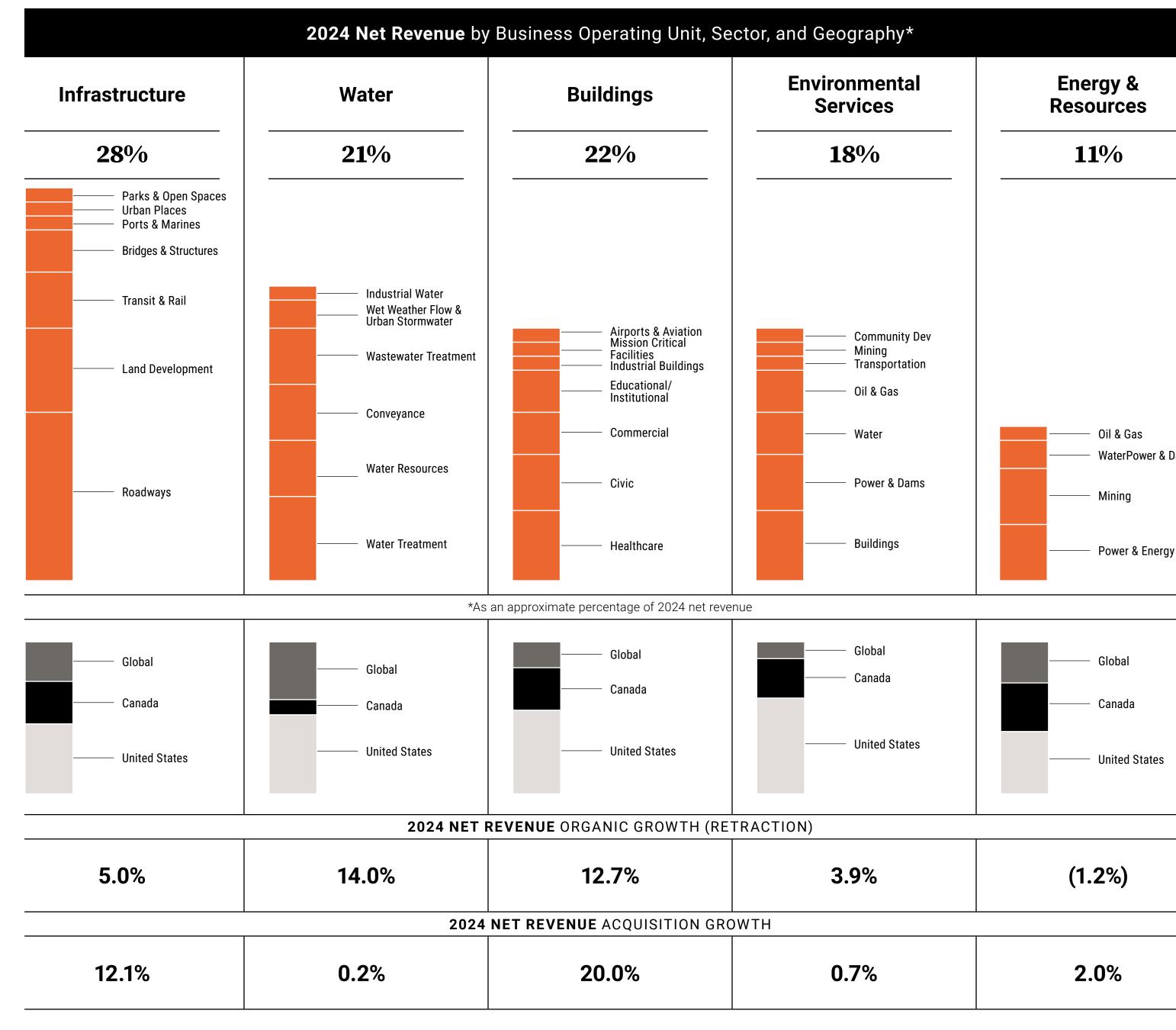
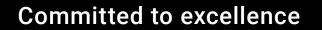


2024 Organic Net Revenue Growth by Reportable Segment

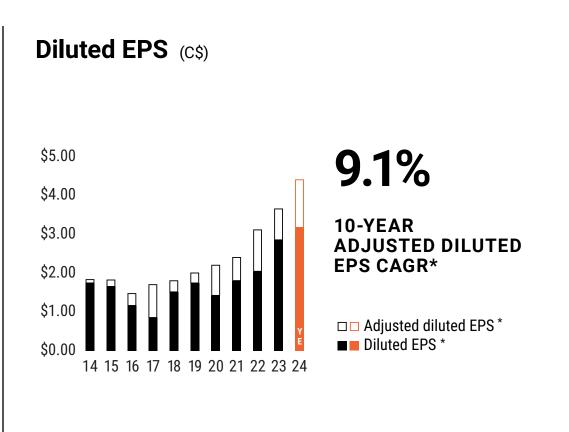
		OVEF	RALL			
Q4 24 9.3%			чтр 7.4%			
Q4 24	YTD	Q4 24	YTD	Q4 24	YTD	
9.1%	6.0%	10.3%	8.6%	7.3%	5.8%	



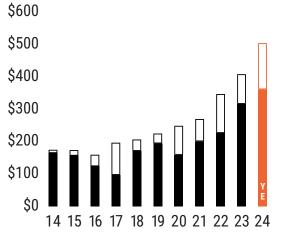
WaterPower & Dams



Gross Revenue and Net Revenue millions (C\$) \$7,000 11.0% \$6,000 \$5,000 10-YEAR \$4,000 **NET REVENUE CAGR*** \$3,000 \$7.8 billion in backlog \$2,00 □ □ Gross revenue Net revenue

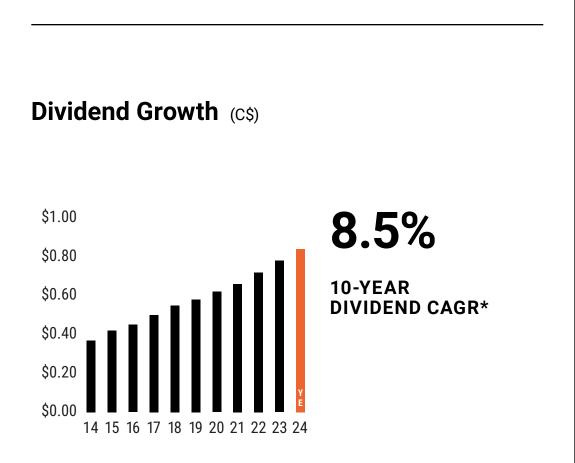


Net Income millions (C\$)



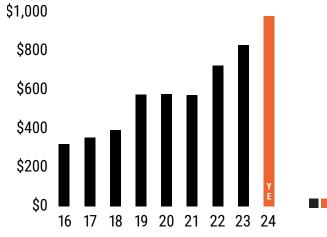


Net Income³



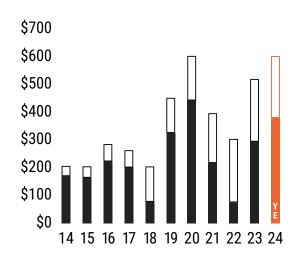
The financial results reflect the continuing operations of the company, except for cash flow which is on a consolidated basis. Diluted EPS and net income for 2023 and 2022 and operating cash flow and free cash flow for 2023 have been retrospectively revised for the change in accounting policy related to the treatment of deferred payments from our historical acquisitions. For further details, refer to the Critical Accounting Developments, Estimates, and Measurements section of the 2024 Management's Discussion and Analysis (MD&A) and note 6. c) of the 2024 consolidated financial statements. Adjusted diluted EPS, adjusted EBITDA, adjusted net income, free cash flow, and compound annual growth rate (CAGR), when applied to adjusted measures, are non-IFRS measures and compound annual growth rate (CAGR), organic growth, and acquisition growth are other financial measures. Additional disclosure for these non-IFRS and other financial measures is included in the Definitions of Non-IFRS and Other Financial Measures section of the 2024 Annual Report, available on SEDAR+, EDGAR, and stantec.com.





Adjusted EBITDA*

Cash Flow* millions (C\$)



Operating cash flow Free cash flow

Cautionary Statements

Our public communications contain non-IFRS measures and other financial measures and often include written or verbal forwardlooking statements. Non-IFRS measures and other financial measures do not have a standardized meaning under IFRS, and therefore, may not be comparable to similar measures presented by other issuers. Forward-looking statements include disclosures regarding anticipated financial performance, possible events, conditions, or results of operations that are based on assumptions about future economic conditions or courses of action and include future-oriented financial information. By their nature, forwardlooking statements require us to make assumptions and are subject to inherent risks and uncertainties. For full details of risk factors, forward-looking statements, and non-IFRS measures see our 2024 Annual Report.

To learn more, please visit stantec.com/investors

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