

## Gross Revenue by Reportable Segment

<i>(In millions of Canadian dollars, except percentages)</i>	Q1 2021	Q1 2020	Total Change	Change Due to Acquisitions	Change Due to Foreign Exchange	Change Due to Organic Retraction	% of Organic Retraction
Canada	292.5	310.9	(18.4)	1.5	n/a	(19.9)	(6.4%)
United States	588.7	689.6	(100.9)	14.6	(39.5)	(76.0)	(11.0%)
Global	208.0	220.0	(12.0)	7.5	2.7	(22.2)	(10.1%)
<b>Total</b>	<b>1,089.2</b>	<b>1,220.5</b>	<b>(131.3)</b>	<b>23.6</b>	<b>(36.8)</b>	<b>(118.1)</b>	
<b>Percentage growth</b>			<b>(10.8%)</b>	<b>1.9%</b>	<b>(3.0%)</b>	<b>(9.7%)</b>	

## Net Revenue by Reportable Segment

<i>(In millions of Canadian dollars, except percentages)</i>	Q1 2021	Q1 2020	Total Change	Change Due to Acquisitions	Change Due to Foreign Exchange	Change Due to Organic Retraction	% of Organic Retraction
Canada	256.1	275.8	(19.7)	1.5	n/a	(21.2)	(7.6%)
United States	454.7	509.0	(54.3)	12.5	(29.6)	(37.2)	(7.3%)
Global	167.9	170.4	(2.5)	6.6	3.0	(12.1)	(7.1%)
<b>Total</b>	<b>878.7</b>	<b>955.2</b>	<b>(76.5)</b>	<b>20.6</b>	<b>(26.6)</b>	<b>(70.5)</b>	
<b>Percentage growth</b>			<b>(8.0%)</b>	<b>2.2%</b>	<b>(2.8%)</b>	<b>(7.4%)</b>	

## Gross Revenue by Business Operating Unit

(In millions of Canadian dollars, except percentages)	Q1 2021	Q1 2020	Total Change	Change Due to Acquisitions	Change		% of Organic Retraction
					Due to Foreign Exchange	Change Due to Organic Retraction	
Buildings	223.4	273.1	(49.7)	-	(7.2)	(42.5)	(15.6%)
Energy & Resources	131.5	176.9	(45.4)	2.3	(5.5)	(42.2)	(23.9%)
Environmental Services	179.8	179.2	0.6	19.1	(5.4)	(13.1)	(7.3%)
Infrastructure	304.0	343.3	(39.3)	2.2	(11.9)	(29.6)	(8.6%)
Water	250.5	248.0	2.5	-	(6.8)	9.3	3.8%
<b>Total</b>	<b>1,089.2</b>	<b>1,220.5</b>	<b>(131.3)</b>	<b>23.6</b>	<b>(36.8)</b>	<b>(118.1)</b>	
<b>Percentage growth</b>			<b>(10.8%)</b>	<b>1.9%</b>	<b>(3.0%)</b>	<b>(9.7%)</b>	

## Net Revenue by Business Operating Unit

(In millions of Canadian dollars, except percentages)	Q1 2021	Q1 2020	Total Change	Change Due to Acquisitions	Change		% of Organic Retraction
					Due to Foreign Exchange	Change Due to Organic Retraction	
Buildings	184.1	218.9	(34.8)	-	(5.1)	(29.7)	(13.6%)
Energy & Resources	116.4	144.7	(28.3)	2.4	(4.1)	(26.6)	(18.4%)
Environmental Services	138.6	135.6	3.0	16.0	(4.1)	(8.9)	(6.6%)
Infrastructure	244.2	262.3	(18.1)	2.2	(7.9)	(12.4)	(4.7%)
Water	195.4	193.7	1.7	-	(5.4)	7.1	3.7%
<b>Total</b>	<b>878.7</b>	<b>955.2</b>	<b>(76.5)</b>	<b>20.6</b>	<b>(26.6)</b>	<b>(70.5)</b>	
<b>Percentage growth</b>			<b>(8.0%)</b>	<b>2.2%</b>	<b>(2.8%)</b>	<b>(7.4%)</b>	

Comparative figures have been reclassified due to a realignment of several business lines and to conform to the presentation adopted for the current year.

## Gross Margin by Business Operating Unit

(In millions of Canadian dollars, except percentages)	Q1 2021		Q1 2020	
	\$	% of Net Revenue	\$	% of Net Revenue
Buildings	99.4	54.0%	119.4	54.5%
Energy & Resources	59.8	51.4%	68.7	47.5%
Environmental Services	76.3	55.1%	75.3	55.5%
Infrastructure	127.4	52.2%	137.6	52.5%
Water	103.5	53.0%	105.7	54.6%
<b>Total</b>	<b>466.4</b>	<b>53.1%</b>	<b>506.7</b>	<b>53.0%</b>

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## Gross Revenue by Reportable Segment

<i>(In millions of Canadian dollars, except percentages)</i>	Q1 2021	Q1 2020	Total Change	Change Due to Acquisitions	Change Due to Foreign Exchange	Change Due to Organic Retraction	% of Organic Growth
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Total	1,089.2	1,220.5	(131.3)	23.6	(36.8)	(118.1)	
<b>Percentage growth</b>			<b>(10.8%)</b>	<b>1.9%</b>	<b>(3.0%)</b>	<b>(9.7%)</b>	

## Net Revenue by Reportable Segment

<i>(In millions of Canadian dollars, except percentages)</i>	Q1 2021	Q1 2020	Total Change	Change Due to Acquisitions	Change Due to Foreign Exchange	Change Due to Organic Growth (Retraction)	% of Organic Growth (Retraction)
Canada	256.1	275.8	(19.7)	1.5	n/a	(21.2)	(7.6%)
United States	454.7	509.0	(54.3)	12.5	(29.6)	(37.2)	(7.3%)
Global	167.9	170.4	(2.5)	6.6	3.0	(12.1)	(7.1%)
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<b>Percentage growth</b>			<b>(8.0%)</b>	<b>2.2%</b>	<b>(2.8%)</b>	<b>(7.4%)</b>	

*n/a = not applicable*

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<b>Total</b>	<b>1,089.2</b>	<b>1,220.5</b>	<b>(131.3)</b>	<b>23.6</b>	<b>(36.8)</b>	<b>(118.1)</b>	
<b>Percentage growth</b>			<b>(10.8%)</b>	<b>1.9%</b>	<b>(3.0%)</b>	<b>(9.7%)</b>	

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<b>Total</b>	<b>878.7</b>	<b>955.2</b>	<b>(76.5)</b>	<b>20.6</b>	<b>(26.6)</b>	<b>(70.5)</b>	
<b>Percentage growth</b>			<b>(8.0%)</b>	<b>2.2%</b>	<b>(2.8%)</b>	<b>(7.4%)</b>	

Comparative figures have been reclassified due to a realignment of several business lines and to conform to the presentation adopted for the current year.

## Gross Margin by Business Operating Unit

<i>(In millions of Canadian dollars, except percentages)</i>	Q1 2021		Q1 2020	
	\$	% of Net Revenue	\$	% of Net Revenue
Buildings	99.4	54.0%	119.4	54.5%
Energy & Resources	59.8	51.4%	68.7	47.5%
Environmental Services	76.3	55.1%	75.3	55.5%
Infrastructure	127.4	52.2%	137.6	52.5%
Water	103.5	53.0%	105.7	54.6%
<b>Total</b>	<b>466.4</b>	<b>53.1%</b>	<b>506.7</b>	<b>53.0%</b>

Comparative figures have been reclassified due to a realignment of several business lines and to conform to the presentation adopted for the current year.

## Reconciliation of Non-IFRS Financial Measures

	For the quarter ended	
	March 31,	
	2021	2020
<i>(In millions of Canadian dollars, except per share amounts)</i>		
<b>Net income from continuing operations</b>	<b>50.9</b>	<b>29.5</b>
<b>Add back:</b>		
Income taxes	17.1	15.8
Net interest expense	9.3	15.0
(Reversal) impairment of lease assets	(1.6)	9.7
Depreciation and amortization	53.4	58.3
<b>EBITDA from continuing operations</b>	<b>129.1</b>	<b>128.3</b>
<b>Add back (deduct) pre-tax:</b>		
Unrealized (gain) loss on equity securities	(5.1)	11.4
Acquisition, integration, and restructuring costs <sup>(4)</sup>	5.1	-
<b>Adjusted EBITDA from continuing operations</b>	<b>129.1</b>	<b>139.7</b>
	For the quarter ended	
	March 31,	
	2021	2020
<i>(In millions of Canadian dollars, except per share amounts)</i>		
<b>Net income from continuing operations</b>	<b>50.9</b>	<b>29.5</b>
<b>Add back (deduct) after tax:</b>		
Amortization of intangible assets related to acquisitions <sup>(1)</sup>	6.4	7.1
Unrealized (gain) loss on equity securities <sup>(2)</sup>	(3.8)	8.2
(Reversal) impairment of lease assets <sup>(3)</sup>	(1.2)	6.9
Acquisition, integration, and restructuring costs <sup>(4)</sup>	3.8	2.6
<b>Adjusted net income from continuing operations</b>	<b>56.1</b>	<b>54.3</b>
Weighted average number of shares outstanding - basic	111,280,965	111,364,788
Weighted average number of shares outstanding - diluted	111,774,488	111,852,155
<b>Adjusted earnings per share from continuing operations</b>		
Adjusted earnings per share - basic and diluted	<b>0.50</b>	<b>0.49</b>

See the Definitions section of the 2020 Annual Report and Q1 21 Management's Discussion and Analysis for our discussion of non-IFRS measures used.

(1): The add back of intangible amortization relates only to the amortization from intangible assets acquired through acquisitions and excludes the amortization of software purchased by Stantec. For the quarter ended March 31, 2021, this amount is net of tax of \$2.0 (2020 - \$2.8).

(2): For the quarter ended March 31, 2021, this amount is net of tax of \$(1.3) (2020 - \$3.2).

(3): For the quarter ended March 31, 2021, this amount is net of tax of \$(0.4) (2020 - \$2.8).

(4): The add back of other costs primarily relates to integration expenses associated with our acquisitions and reorganization and transitional tax expenses. For the quarter ended March 31, 2021, this amount is net of tax of \$1.3 (2020 included a reorganization tax expense of \$2.6).